

KIMBERLY CLARK CREDIT UNION

2022 Spring/Summer Skip-A-Payment Offer

www.kimberlyclarkcu.org

(901)521-4646 or 1-800-462-7777



Spring/Summer Skip-A-Payment Offer includes MasterCard

You can elect to skip your **May or June** loan payment(s) and MasterCard payment for a \$20 processing fee per loan. (Biweekly paid loans will skip two bi-weekly payments.) Mortgage loans and revolving line-of-credit are excluded from this offer. To apply for skip payment, complete this form and return it to the credit union **at least 10 days before your payment is due.**

Yes, I want to participate in the Kimberly Clark Credit Union 2022 Spring/Summer Skip-A-Payment Offer and I agree to the terms below.

Primary member/borrower's signature

KCCU member/account number

Daytime phone number

Home phone or cell number

E-mail address

Date

**Submit Skip-A-Payment form to:
Kimberly Clark Credit Union
1520 N Second St., Memphis, TN 38107
Fax (901)521-4644 or (901)521-4656
Email: kccu@kimberlyclarkcu.org**

Choose/check only ONE month to skip:

May 2022 [] OR June 2022 []

To skip ALL eligible loans, check this box []

OR

Indicate below the specific loan(s) you wish to skip.

Loan # _____ Loan # _____

Loan # _____ Loan # _____

Loan # _____ MasterCard _____

Processing fee options: The processing fee is \$20 per loan. Please indicate your method of payment.

- [] Add the processing fee(s) to my loan balance(s).
- [] Transfer fee(s) from my savings [] checking [] .
- [] My check for \$_____ is attached.

2022 Spring/Summer Skip-A-Payment Disclosure/Amendment to Loan Agreement

You will not owe a payment during the month you skip, although interest will continue to accrue on your loan(s), and if your loan is covered by Credit Life/Disability, the monthly premium will still be added to the loan on the skipped month. The skipped payment will extend the loan beyond the original pay off date, and may reduce any claim paid on a GAP insured vehicle loan.

If your loan is paid by payroll deduction, KCCU automatic withdrawal, or an electronic debit/ACH originated by Kimberly Clark Credit Union, it will NOT be necessary to make any changes in the amount of your current deduction, withdrawal or ACH. Just remember that the amount deducted/withdrawn will not be transferred to your loan; it will be available for you to withdraw from your account at Kimberly Clark Credit Union. If your payment normally originates from another financial institution, you will need to contact them to cancel payment for the month you choose to skip. If you pay your loan by Bill Payment, you will need to adjust your payment date.

Your payment(s) will resume following the month you choose to skip. Kimberly Clark Credit Union reserves the right to withdraw this offer on an individual basis subject to payment history/criteria. If you are not approved for Skip-A-Payment, you will be notified and you will not incur a processing fee.

If you are paying the processing fee(s) by check, be sure to enclose your check with this form.