

DISCLOSURE AND WHAT YOU NEED TO KNOW ABOUT OVERDRAFT PROTECTION, COURTESY PAY AND COURTESY PAY PLUS
AT KIMBERLY CLARK CREDIT UNION

An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We offer overdraft protection by transferring funds from your prime savings account or line-of-credit. These options are less expensive than our Courtesy Pay and Courtesy Pay Plus programs.
2. We provide a basic Courtesy Pay program to all members with a checking account that is in good standing for at least 90 days. We offer a Courtesy Pay Plus program that may be added to your checking account **if you OPT IN for this service.**

What is basic Courtesy Pay?

Courtesy Pay is a non-contractual service that allows us to pay an item presented against your checking account, even if it causes the account to become overdrawn—**up to \$500**. You will have up to 30 days to make a deposit to cover the overdraft and fees. Since the need to pay for an unexpected expense or a mistake in your checkbook can cause an overdraft, Courtesy Pay will help you avoid the inconvenience, embarrassment and merchant fees that go along with having a check returned. Courtesy Pay is added to all qualified checking accounts after the account has been open and in good standing for 90 days. We will pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. Under our Courtesy Pay program:

- A fee of \$21 will be charged each time we pay an overdraft item.
- There is no limit on the total fees we can charge you for overdrawing your account.

What transactions are included in the basic Courtesy Pay program?

Our basic Courtesy Pay program authorizes us to pay overdrafts for the following types of transactions:

- Checks you write and other debits you originate using your checking account number.
- Automatic payments or ACH withdrawals you have preauthorized such as a utility bill or insurance premium that you want automatically paid from your checking account.
- Bill Payment transactions.

(Please note that ATM withdrawals and everyday debit card transactions are NOT covered under basic Courtesy Pay.)

What is Courtesy Pay Plus?

In addition to basic Courtesy Pay, and to comply with Federal Regulation E, we offer an enhanced Courtesy Pay Plus program that will cover your everyday debit card transactions that cause your account to be overdrawn. A fee of \$21 will be charged each time we pay an overdrawn debit card transaction. If you would like the added overdraft protection for your everyday debit card transactions provided by Courtesy Pay Plus, per Regulation E, you will need to OPT IN for this service. If you choose not to opt in and you do not have sufficient funds in your checking account, your debit card transaction will be declined at the point-of-sale. **(Please note that Courtesy Pay Plus does NOT cover withdrawals and transfers at an ATM or teller window, or a transfer on KCCU NetBranch.)**

To **OPT IN**, complete this form, or contact Kimberly Clark Credit Union in person, by phone at 901-521-4646 or 1-800-462-7777, by fax at 901-521-4644, or by email at kccu@kimberlyclarkcu.org. If you wish to opt out in the future, you may do so at any time.

Kimberly Clark Credit Union
Courtesy Pay Plus OPT IN authorization for debit card transactions

I wish to opt in for Courtesy Pay Plus overdraft protection and I authorize Kimberly Clark Credit Union to pay overdrafts on my everyday debit card transactions.

Name (please print)

Member/account number

Signature

Date

Your email address